

M. A. PARIKH & CO.
CHARTERED ACCOUNTANTS

To,
The Board of Directors of Lyka Labs Limited
4801/B & 4802/A G.I.D.C. Industrial Estate,
Ankleshwar – 393 002, Gujarat.

We, the statutory auditors of Lyka Labs Limited (hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in Clause 11 of the 'Draft Scheme of Amalgamation between Lyka Healthcare Limited and Lyka Labs Limited in terms of the provisions of section(s) 230-233 and other applicable provisions of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under section 133 of the Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of statutory auditors of the financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid draft scheme is in compliance with all the applicable Accounting Standards notified by the Central Government under the Companies Act, 2013.

This Certificate is issued at the request of the Lyka Labs Limited pursuant to compliance with the requirements of applicable Accounting Standards notified under section 133 of the Companies Act, 2013 and Other Generally Accepted Accounting Principles. This Certificate should not be used for any other purpose without our prior written consent.

For M. A. Parikh & Co
Chartered Accountants
Firm Reg. No. 107556W



Partner
Mukul M. Patel
Membership No. 032489



Date: 30th May, 2017